



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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MEMBERS

Philip Angelides
State Treasurer

Gray Davis
Governor

Kathleen Connell
Controller

APPLICATION FOR AN ALLOCATION OF THE 1999 STATE CEILING ON PRIVATE ACTIVITY BONDS FOR AN EXEMPT FACILITY BOND PROJECT

Issuers of tax-exempt private activity bonds used to finance exempt facility projects must use this form to apply for an allocation of the annual state ceiling from the California Debt Limit Allocation Committee (CDLAC).

Please consult the CDLAC Procedures for deadlines and definition of a complete application package. **Incomplete applications or application documents arriving after the deadlines will be returned to the applicant.**

Applicants may respond directly on this form. If the application is being transferred onto a word processing system, please type all information as it appears on the form. Revisions to the form are identified by an arrow in the right margin. ←

Succinct answers which provide requested information are preferable. If additional space is required, please label pages clearly.

Application materials are to be delivered to the Committee, **in duplicate**, by **4:00 p.m.** on the appropriate date at the following address:

California Debt Limit Allocation Committee
915 Capitol Mall, Room 303
Sacramento, CA 95814

Additional information may be obtained by accessing the Committee's web site at <http://www.treasurer.ca.gov/cdlac.htm> or by calling the Committee at 916/653-3255.

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**APPLICATION FOR AN ALLOCATION OF THE 1999 STATE CEILING ON
PRIVATE ACTIVITY BONDS FOR AN EXEMPT FACILITY BOND PROJECT**

All references to federal statute are cited for information only. Bond Counsel must be consulted as the requirements are subject to change.

PART I - ISSUER (APPLICANT) INFORMATION

1. Name, address, contact person, telephone and fax numbers, and e-mail address of the **issuer** (applicant) of the bonds: ←

2. Name, title, and mailing address of **official** to whom all official correspondence (resolutions, etc.) should be addressed (if same as #1, indicate "same as above"):

Name, title, telephone and fax numbers, and e-mail address of staff person to whom questions may be directed: ←

3. Name, address, contact person, telephone and fax numbers, and e-mail address of bond counsel firm: ←

4. Name, address, contact person, telephone and fax numbers, and e-mail address of **underwriter** firm or **private placement agent** (circle whichever is applicable):



5. Name, address, contact person, telephone and fax numbers, and e-mail address of **financial advisor** or **consultant** firm:



PART II - ALLOCATION/PROJECT INFORMATION

1. Amount of allocation requested:
2. Proposed date of bond issuance:
3. Legal name, address, contact person and telephone number of **private borrower**:

Legal description of **private borrower** (i.e., corporation, partnership, sole proprietorship, etc.) and State of incorporation:

Provide description of **private borrower's** management structure, i.e., names of president, vice president, chief executive officer, chief financial officer:

4. Legal name, address, contact person and telephone number of **private user**, if different from "private borrower" above:

Legal description of **private user** (i.e., corporation, partnership, sole proprietorship, etc.) and State of incorporation:

Provide description of private user's management structure, i.e., names of president, vice president, chief executive officer, chief financial officer:

5. Date of Inducement:
Attach copy of adopted Resolution.

6. Date of TEFRA hearing:
Attach proof of TEFRA hearing (either the adopted hearing resolution or the hearing minutes), *or* the published notice showing that a TEFRA will be held ***no later than*** the Friday preceding the CDLAC public meeting at which this application will be considered



7. Anticipated bond rating:

Rating

Date

Fitch
Moody's
Standard & Poor's
Other

8. Street address of the project, **be sure to include zip code of project:**

County:

9. Estimated total project cost:

Indicate other sources of funding if the total project cost is estimated to be larger than the amount of bond allocation being requested:

10. Is the project (or part of the project) feasible with **less** than the full amount of allocation requested?

_____ Yes

_____ No

If yes, indicate the minimum amount of allocation needed:

Attach explanation of what effect a reduced allocation will have on the proposed project, or why a reduced allocation is not feasible.

11. Attach description of the proposed project. Include the **1)** number of acres to be acquired, **2)** the amount of square footage to be constructed/renovated, **3)** whether new equipment is to be purchased and installed with bond proceeds, **4)** the type of operation, **5)** the end product or services to be provided and **6)** any other special features of the project.

12. If applicable, when does this project lose its ability to use tax-exempt financing?

PART III - CREDIT ENHANCEMENT INFORMATION

(Please review the Committee's Procedures, Section 7, prior to completing this section.)

1. How will credit enhancement be provided (i.e., letter of credit, bond insurance, other forms of security)? If "other", please explain.

2. Name of credit enhancement provider(s):

3. Attach proof of credit enhancement.

PART IV - PUBLIC BENEFITS INFORMATION

1. Attach description of the public benefits of the proposed project in terms of the following categories:
 - Environment
 - Consumer savings
 - Jobs
 - Additional tax revenues
 - Contribution to the Small Business Assistance Fund administered by the California Pollution Control Financing Authority

PART V - OTHER RELATED INFORMATION

1. Attach a detailed listing of **all** factors which may prevent the full utilization of the allocation. Such factors may include, but are not limited to, permits, approvals, appraisals, other financing, credit enhancement, environmental impact reports, sales contracts/bids, etc. Include a time schedule for accomplishing any unresolved or incomplete actions.
2. Attach description of alternative means of financing other than tax-exempt bonds which have been evaluated. Explain why tax-exempt financing has been selected.

PART VI - CERTIFICATION/SIGNATURE

The following certification must be made by an official of the **issuer** of the bonds. This application must contain the original signature of an official who has the knowledge and information to make this certification.

I HEREBY CERTIFY THAT THE INFORMATION PROVIDED IN THIS APPLICATION IS TRUE, CORRECT, AND COMPLETE.

Signature

Date

Print Name

Title

APPLICATION DOCUMENTS CHECKLIST

This checklist is provided to assist you in making sure that a completed application package is filed with the Committee.

Your application package must contain the following:

- _____ \$300 initial filing fee
- _____ Signed Deposit Certification Form for an amount equal to .5% (one half of 1%) of the allocation being requested not to exceed \$100,000
- _____ Completed and signed application form
- _____ Attachments
- _____ Exhibits, if applicable
- _____ Adopted Inducement Resolution
- _____ Proof of credit enhancement
- _____ Proof of TEFRA hearing (either adopted resolution or hearing minutes) or notice publicizing the public hearing. ←
- _____ Duplicate copy [**NOTE: Any subsequent mailings of additional application materials should be in duplicate.**]